

Supervision 2019-2020 Budget

Projection 4/1/2020

This budget projection is for April 1, 2020 which means the district has completed the nine month of the fiscal year, but only seven months of the school year. This fact has significant impact on various activities within the budget as well as Covid-9 virus's impact on the district.

100 - SALARIES -

- The salaries are broken down into two categories, first are the Encumbered Salaries and then those that are Not Encumbered. Encumbered salaries as noted between accounts 5111 and 5119 show the expended and the reserved amount yet to be paid. As employees are paid, that portion paid moves to the Year-to-Date expended column. This process makes projecting the end of year very accurate.
- The portion of the salaries under "Other" are not as predictable because of the variable nature of substitutes. Because of **COVID-19** many, but not all the non-encumbered salaries are frozen. However, it is possible that future Executive Orders may still affect this area of the budget.

200 – BENEFITS -

- The balance is currently favorable, with the exception of MERF. We are now aware that the cost of benefits for IT techs was not moved into this budget when their positions were relocated into the Supervision District.
- The impact of the **COVID - 19** could negatively impact the Health Insurance Reserve fund and Unemployment compensation. We are self insured for unemployment compensation. While we are still paying staff, not everyone is earning what they would have if the schools were open. Under Connecticut unemployment law, employees may file for unemployment if their income has been reduced. We do not have a way to estimate the potential impact at this time, but it could be significant.

300- PURCHASED PROFESSIONAL SERVICES –

- This object category contains services provided by professionals to the district. It includes legal, audit, student testing services and reimbursement of course work to staff as defined by their contract.
- **COVID-19** may affect this category, however judging the impact at this time is difficult.

400 – PURCHASED PROPERTY SERVICES –

- This category includes utilities and various accounts for repairing district property.
- With the **COVID-19** situation, it is expected we will see some positive balances in electricity due to reduced lighting needs. It should be kept in mind, while the buildings are in heating setback mode, electricity is still needed to operate the HVAC systems, our internet equipment for distance learning and our telecommunications systems. How much will be saved in oil and electricity is yet to be determined.

500 – OTHER PURCHASED SERVICES –

- This category includes transportation, tuition, communications, and travel reimbursement.
- **COVID-19 Executive Orders** are expected to provide some savings in transportation, but none in tuition. We are in the process of talking with First Student, and have contacted our supplier of out of district special education transportation.

600 - MATERIALS AND SUPPLIES –

- This category covers three areas, instructional supplies, textbooks and supplies for maintenance and operations. While relatively small, these accounts look healthy.
- **COVID-19** impact - Administration is considering the purchase of some materials to enhance E-Learning. That potential expense has not yet been included in the budget estimate.

700 – EQUIPMENT -

- No equipment budgeted

800 – DUES & FEES –

- Dues and fees are in good shape.

While the current balance in the Supervision District budget looks favorable, I believe it would be overly optimistic to think we will end the year with such a balance. The May 1 projection should help to clarify much information, but it should be kept in mind that this narrative is being written on April 20, with only seven business days left in the month before the May 1 projection will be developed. Any future Executive Orders could significantly impact this projection. It should be noted that the State of Connecticut, superintendents, legal counsel, and school business officials are communicating regularly to keep abreast of the changing education environment and any fiscal impacts..

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Projection

ORG	ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANSFRS/ ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRA NCES	AVAILABLE BUDGET	Est. Yr. End
512071	5000-50-000-1207-000-0-0-1-5111	- DIRECTOR TECHNOLOGY SALARY	108,018	0	108,018	83,091	24,927	0	0
512151	5000-50-000-1215-000-0-0-1-5111	- DIRECTOR OF PUPIL SERV SALARY	280,701	0	280,701	215,924	64,777	0	0
523211	5000-50-000-2321-000-0-0-1-5111	- SUPT'S, DIR CURR & BUS SALARY	400,079	0	400,079	279,991	83,997	36,091	36,091
525101	5000-50-000-2510-000-0-0-1-5111	- ADMINISTRATOR'S SALARY	135,200	0	135,200	103,350	48,100	-16,250	-16,250
511011	5000-50-000-1101-000-0-0-1-5113	- ART TEACHER SALARY	177,492	0	177,492	95,135	45,902	36,455	36,455
511041	5000-50-000-1104-000-0-0-1-5113	- FLES TEACHER SALARY	169,951	0	169,951	104,585	65,366	0	0
511091	5000-50-000-1109-000-0-0-1-5113	- MUSIC TEACHER SALARY	395,977	0	395,977	212,050	119,722	64,204	64,204
511101	5000-50-000-1110-000-0-0-1-5113	- TEACHER SALARY	193,842	0	193,842	133,926	61,747	-1,832	-1,832
511231	5000-50-000-1123-000-0-0-1-5113	- TEACHER SALARY	191,080	0	191,080	0	0	191,080	191,080
512151	5000-50-000-1215-000-0-0-1-5113	- SP ED TEACHER SALARY	857,085	0	857,085	545,106	340,691	-28,713	-28,713
512901	5000-50-000-1290-000-0-0-1-5113	- PRE-K TEACHER SALARY	231,838	0	231,838	145,280	90,799	-4,241	-4,241
521131	5000-50-000-2113-000-0-0-1-5113	- SOCIAL WORKERS SALARY	141,136	0	141,136	81,840	46,263	13,033	13,033
521351	5000-50-000-2135-000-0-0-1-5113	- TEACHER SALARY	122,061	0	122,061	101,901	72,180	-52,020	-52,020
521401	5000-50-000-2140-000-0-0-1-5113	- PSYCHOLOGIST SALARY	200,249	0	200,249	122,701	76,688	859	859
521501	5000-50-000-2150-000-0-0-1-5113	- SPEECH & HEARING TEACH SAL	417,087	0	417,087	214,367	133,979	68,741	68,741
522221	5000-50-000-2222-000-0-0-1-5113	- TEACHER SALARY	0	0	0	117,844	73,652	-191,496	-191,496
523211	5000-50-000-2321-000-0-0-1-5114	- SUPT OFFICE SECRETARY SAL	287,600	0	287,600	213,528	74,672	-600	-600
525101	5000-50-000-2510-000-0-0-1-5114	- BOOKKEEPER/FISC SERV SALARY	194,424	0	194,424	151,135	50,021	-6,732	-6,732
521341	5000-50-000-2134-000-0-0-1-5116	- NURSE SUPERVISOR STIPEND	3,000	0	3,000	1,857	0	1,143	1,143
512151	5000-50-000-1215-000-0-0-1-5119	- SP ED PARA SALARY	0	0	0	128	0	-128	-128
523211	5000-50-000-2321-000-0-0-1-5120	- STUDENT SYSTEM ADMIN	245,340	0	245,340	182,478	58,633	4,230	4,230
511151	5000-50-000-1115-000-0-0-1-5123	- SUB TEACHER SALARY	20,000	0	20,000	31,447	0	-11,447	-11,447
512151	5000-50-000-1215-000-0-0-1-5124	- SUB SP ED PARA SALARY	500	0	500	0	0	500	500
523211	5000-50-000-2321-000-0-0-1-5134	- SECRETARY OVERTIME SALARY	2,000	0	2,000	2,113	0	-113	-113
525101	5000-50-000-2510-000-0-0-1-5134	- OT SECRETARY SALARY	0	0	0	4,044	0	-4,044	-7,000
525101	5000-50-000-2510-000-0-0-1-5135	- BOARD CLERK	0	0	0	200	0	-200	-200
	100 Total Salaries		4,774,660	0	4,774,660	3,144,021	1,532,118	98,522	95,566
511011	5000-50-000-1101-000-0-0-1-5210	- ART HEALTH INSURANCE	72,263	0	72,263	72,263	0	0	0
511041	5000-50-000-1104-000-0-0-1-5210	- HEALTH INSURANCE	32,273	0	32,273	32,273	0	0	0
511091	5000-50-000-1109-000-0-0-1-5210	- HEALTH INSURANCE	119,454	0	119,454	119,454	0	0	0
512151	5000-50-000-1215-000-0-0-1-5210	- HEALTH INSURANCE	203,106	0	203,106	203,106	0	0	0
512901	5000-50-000-1290-000-0-0-1-5210	- HEALTH INSURANCE	87,181	0	87,181	87,181	0	0	0
520001	5000-50-000-2000-000-0-0-1-5210	- HEALTH INSURANCE	50,403	0	50,403	50,403	0	0	0
520002	5000-50-000-2000-000-0-0-2-5210	- HEALTH INSURANCE	42,732	0	42,732	42,732	0	0	0
521131	5000-50-000-2113-000-0-0-1-5210	- HEALTH INSURANCE	31,060	0	31,060	31,060	0	0	0

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521351	5000-50-000-2135-000-0-0-1-5210	HEALTH INS - OCC THERAPY	43,203	0	43,203	43,203	0	0	0
521401	5000-50-000-2140-000-0-0-1-5210	HEALTH INSURANCE	79,722	0	79,722	79,722	0	0	0
521501	5000-50-000-2150-000-0-0-1-5210	HEALTH INSURANCE	81,464	0	81,464	81,464	0	0	0
523211	5000-50-000-2321-000-0-0-1-5210	HEALTH INSURANCE	261,917	0	261,917	169,604	0	92,314	0
525101	5000-50-000-2510-000-0-0-1-5210	HEALTH INSURANCE - ADMIN	101,086	0	101,086	4,000	0	97,086	0
511011	5000-50-000-1101-000-0-0-1-5214	LIFE INSURANCE	243	0	243	156	0	87	0
511041	5000-50-000-1104-000-0-0-1-5214	LIFE INSURANCE	162	0	162	104	0	58	0
511091	5000-50-000-1109-000-0-0-1-5214	LIFE INSURANCE	406	0	406	260	0	146	0
511101	5000-50-000-1110-000-0-0-1-5214	LIFE INSURANCE	0	0	0	104	0	-104	-163
511151	5000-50-000-1115-000-0-0-1-5214	LIFE INSURANCE	629	0	629	0	0	629	629
512071	5000-50-000-1207-000-0-0-1-5214	LIFE INSURANCE	324	0	324	293	0	31	-56
512151	5000-50-000-1215-000-0-0-1-5214	LIFE INSURANCE	974	0	974	1,376	0	-402	-815
512901	5000-50-000-1290-000-0-0-1-5214	LIFE INSURANCE	243	0	243	156	0	87	41
521131	5000-50-000-2113-000-0-0-1-5214	LIFE INSURANCE	162	0	162	52	0	110	81
521351	5000-50-000-2135-000-0-0-1-5214	LIFE INSURANCE	162	0	162	52	0	110	81
521401	5000-50-000-2140-000-0-0-1-5214	LIFE INSURANCE	243	0	243	52	0	191	150
521501	5000-50-000-2150-000-0-0-1-5214	LIFE INSURANCE	730	0	730	260	0	470	400
522221	5000-50-000-2222-000-0-0-1-5214	LIFE INSURANCE	0	0	0	156	0	-156	-201
523211	5000-50-000-2321-000-0-0-1-5214	SUPT OFFICE LIFE INSURANCE	3,012	0	3,012	1,528	0	1,484	1,001
523215	5000-50-000-2321-000-0-0-5-5214	LIFE INSURANCE	0	0	0	2,248	0	-2,248	2,922
525101	5000-50-000-2510-000-0-0-1-5214	FISCAL SERV LIFE INSURANCE	528	0	528	422	0	106	-20
512071	5000-50-000-1207-000-0-0-1-5222	MERF	12,940	0	12,940	11,408	0	1,532	-1,500
523211	5000-50-000-2321-000-0-0-1-5222	SUPT OFFICE - MERF	54,586	0	54,586	43,028	0	11,558	-2,784
523215	5000-50-000-2321-000-0-0-5-5222	MERF	0	0	0	2,730	0	-2,730	-3,600
525101	5000-50-000-2510-000-0-0-1-5222	FISCAL SERVICES - MERF	29,672	0	29,672	30,588	0	-916	-11,112
511011	5000-50-000-1101-000-0-0-1-5223	FICA/MEDICARE	1,568	0	1,568	449	0	1,119	920
511041	5000-50-000-1104-000-0-0-1-5223	FICA/MEDICARE	2,464	0	2,464	1,391	0	1,073	670
511091	5000-50-000-1109-000-0-0-1-5223	FICA/MEDICARE	5,742	0	5,742	2,693	0	3,049	2,001
511101	5000-50-000-1110-000-0-0-1-5223	FICA/MEDICARE	0	0	0	2,539	0	-2,539	-4,232
511151	5000-50-000-1115-000-0-0-1-5223	FICA/MEDICARE	1,278	0	1,278	2,406	0	-1,128	-1,850
511161	5000-50-000-1116-000-0-0-1-5223	FICA/MEDICARE	4,991	0	4,991	0	0	4,991	4,991
511163	5000-50-000-1116-000-0-0-3-5223	FICA/MEDICARE	2,629	0	2,629	2,403	0	226	-494
511903	5000-50-000-1190-000-0-0-3-5223	FICA/MEDICARE	2,529	0	2,529	915	0	1,614	1,325
512071	5000-50-000-1207-000-0-0-1-5223	FICA/MEDICARE	7,643	0	7,643	6,176	0	1,467	-386
512151	5000-50-000-1215-000-0-0-1-5223	FICA/MEDICARE	10,306	0	10,306	9,637	0	669	-2,222
512901	5000-50-000-1290-000-0-0-1-5223	FICA/MEDICARE	3,362	0	3,362	1,893	0	1,469	901
521131	5000-50-000-2113-000-0-0-1-5223	FICA/MEDICARE	4,046	0	4,046	1,126	0	2,920	2,580

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521341	5000-50-000-2134-000-0-0-1-5223	FICA/MEDICARE	230	0	230	0	0	230	230
521351	5000-50-000-2135-000-0-0-1-5223	FICA/MEDICARE	9,338	0	9,338	7,412	0	1,926	295
521401	5000-50-000-2140-000-0-0-1-5223	FICA/MEDICARE	2,904	0	2,904	1,559	0	1,345	865
521501	5000-50-000-2150-000-0-0-1-5223	FICA/MEDICARE	4,550	0	4,550	2,876	0	1,674	801
522133	5000-50-000-2213-000-0-0-3-5223	FICA/MEDICARE	1,879	0	1,879	1,800	0	79	-460
522221	5000-50-000-2222-000-0-0-1-5223	FICA/MEDICARE	0	0	0	1,533	0	-1,533	-1,993
523211	5000-50-000-2321-000-0-0-1-5223	FICA/MEDICARE - SUPT OFFICE	40,769	0	40,769	26,004	0	14,765	6,950
523215	5000-50-000-2321-000-0-0-5-5223	FICA/MEDICARE	956	0	956	0	0	956	956
525101	5000-50-000-2510-000-0-0-1-5223	FICA/MEDICARE - FISCAL SERV	23,935	0	23,935	17,765	0	6,170	830
526005	5000-50-000-2600-000-0-0-5-5223	FICA/MEDICARE	0	0	0	580	0	-580	-760
523212	5000-50-000-2321-000-0-0-2-5250	UNEMPLOYMENT COMPENSATION	5,000	0	5,000	352	330	4,317	0
523212	5000-50-000-2321-000-0-0-2-5260	WORKERS COMP	36,881	0	36,881	36,400	481	0	0
512151	5000-50-000-1215-000-0-0-1-5291	PARA-EDUCATOR ANNUITY	8,000	0	8,000	8,000	0	0	0
523211	5000-50-000-2321-000-0-0-1-5291	ANNUITIES	0	0	0	32,000	0	-32,000	-32,000
523212	5000-50-000-2321-000-0-0-2-5291	ADMIN ANNUITIES	30,600	0	30,600	0	0	30,600	30,600
525101	5000-50-000-2510-000-0-0-1-5291	ANNUITIES	0	0	0	3,000	0	-3,000	-3,000
200 Employee Benefits			1,522,480	0	1,522,480	1,282,348	811	239,320	-7,428
511903	5000-50-000-1190-000-0-0-3-5322	PROF DEV PROGRAM	51,000	0	51,000	39,196	1,329	10,475	5,000
522133	5000-50-000-2213-000-0-0-3-5322	INSTRUCTIONAL PROGRAM IMP	28,000	0	28,000	23,526	0	4,474	4,474
523103	5000-50-000-2310-000-0-0-3-5322	TEACHER COURSE REIMBURSE	7,000	0	7,000	0	0	7,000	3,500
511163	5000-50-000-1116-000-0-0-3-5330	PURCHASED SERV-SUMMER SCH	30,000	0	30,000	29,919	0	81	81
512073	5000-50-000-1207-000-0-0-3-5330	PURCHASED SERV-INTERNET	118,981	0	118,981	118,740	6,460	-6,219	-6,219
523103	5000-50-000-2310-000-0-0-3-5330	PURCHASED SERV- PROF SERV	47,500	0	47,500	35,130	12,369	0	0
523213	5000-50-000-2321-000-0-0-3-5330	PURCHASED SERV - COMPUTER	0	0	0	121	0	-121	-121
300 Total Purchased Professional Services			282,481	0	282,481	246,633	20,158	15,690	6,715
526004	5000-50-000-2600-000-0-0-4-5412	ELECTRICITY	7,800	0	7,800	4,494	3,006	300	1,500
512074	5000-50-000-1207-000-0-0-4-5430	TECHNOLOGY REPAIRS	3,500	0	3,500	0	0	3,500	3,500
521504	5000-50-000-2150-000-0-0-4-5430	SPEECH & HEARING REPAIRS	500	0	500	0	0	500	250
523214	5000-50-000-2321-000-0-0-4-5430	SUPT OFFICE REPAIRS	15,000	0	15,000	4,700	2,941	7,359	4,000
525104	5000-50-000-2510-000-0-0-4-5430	FISCAL SERV REPAIRS	1,000	0	1,000	0	0	1,000	500
512074	5000-50-000-1207-000-0-0-4-5440	STUDENT MANAGEMENT SYSTEM	3,500	0	3,500	0	0	3,500	0
523214	5000-50-000-2321-000-0-0-4-5440	SUPT OFFICE RENTALS	8,000	0	8,000	1,526	188	6,286	0
400 Purchased Property Services			39,300	0	39,300	10,720	6,135	22,445	9,750
527005	5000-50-000-2700-000-0-0-5-5510	DAILY TRANSPORTATION	744,263	0	744,263	441,559	283,325	19,378	19,378

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527005	5000-50-000-2700-000-0-0-5-5513	- SPED DAILY TRANSPORTATION	126,725	0	126,725	68,128	54,906	3,691	3,691
527005	5000-50-000-2700-000-0-0-5-5515	- SPED TRANS-SUMMER SCHOOL	35,054	0	35,054	40,538	0	-5,484	-5,484
523105	5000-50-000-2310-000-0-0-5-5520	- INSURANCE - BOE	4,819	0	4,819	126	4,819	-126	-126
523215	5000-50-000-2321-000-0-0-5-5530	- COMMUNICATIONS-SUPT OFFICE	45,000	0	45,000	17,373	7,699	19,928	2,000
523215	5000-50-000-2321-000-0-0-5-5540	- ADVERTISING - SUPT OFFICE	750	0	750	609	0	141	-1,141
511045	5000-50-000-1104-000-0-0-5-5580	- FLES TRAVEL & CONFERENCE	0	0	0	54	0	-54	-75
522135	5000-50-000-2213-000-0-0-5-5580	- TRAVEL/CONF-PROF DEV	2,500	0	2,500	1,510	199	791	791
523215	5000-50-000-2321-000-0-0-5-5580	- TRAVEL-SUPT OFF/CURR DIR	19,500	0	19,500	9,225	4,250	6,025	5,000
526005	5000-50-000-2600-000-0-0-5-5580	- TRAVEL	10,522	0	10,522	7,586	3,083	-147	-147
	500 Total Other Purchased Services		989,133	0	989,133	586,708	358,281	44,144	23,888
523106	5000-50-000-2310-000-0-0-6-5610	- SUPPLIES - BOE- GENERAL OFFICE	2,500	0	2,500	1,763	65	672	0
523216	5000-50-000-2321-000-0-0-6-5610	- SUPPLIES - SUPT OFFICE	10,000	0	10,000	4,594	5,384	22	0
525106	5000-50-000-2510-000-0-0-6-5610	- SUPPLIES FISCAL SERVICE	1,000	0	1,000	1,000	0	0	0
512156	5000-50-000-1215-000-0-0-6-5611	- SUPPLIES - OCC THERAPY	722	0	722	410	0	312	312
512906	5000-50-000-1290-000-0-0-6-5611	- SUPPLIES - PER-K	3,000	0	3,000	2,704	0	296	296
521136	5000-50-000-2113-000-0-0-6-5611	- SUPPLIES - SOCIAL WORKER	500	0	500	0	0	500	500
521506	5000-50-000-2150-000-0-0-6-5611	- SUPPLIES - SPEECH & HEARING	450	0	450	131	0	319	319
523106	5000-50-000-2310-000-0-0-6-5611	- TEACHER OF THE YEAR	100	0	100	0	0	100	100
526006	5000-50-000-2600-000-0-0-6-5613	- MAINTENANCE SUPPLIES	1,000	0	1,000	917	0	83	83
526006	5000-50-000-2600-000-0-0-6-5624	- HEATING FUEL	5,400	0	5,400	6,692	438	-1,730	-3,500
527006	5000-50-000-2700-000-0-0-6-5626	- GASOLINE - TRANSPORTATION	85,000	0	85,000	49,630	35,370	0	0
512906	5000-50-000-1290-000-0-0-6-5641	- TEXTBOOKS - PRE - K	750	0	750	0	0	750	750
521136	5000-50-000-2113-000-0-0-6-5641	- TEXTBOOKS - SOCIAL WORKER	150	0	150	0	0	150	150
521406	5000-50-000-2140-000-0-0-6-5641	- TEXTBOOKS - TESTING SUPPLIES	400	0	400	0	0	400	400
521506	5000-50-000-2150-000-0-0-6-5641	- TEXTBOOKS - SPEECH & HEARING	450	0	450	0	0	450	450
523216	5000-50-000-2321-000-0-0-6-5642	- PROFESSIONAL BOOKS -SUPT OFF	1,000	0	1,000	0	0	1,000	1,000
	600 Supplies and Materials		112,422	0	112,422	67,840	41,257	3,325	860
522228	5000-50-000-2222-000-0-0-8-5810	- DUES - LIBRARY	448	0	448	347	0	102	102
523218	5000-50-000-2321-000-0-0-8-5810	- DUES - SUPT OFFICE	7,576	0	7,576	5,901	0	1,675	500
525108	5000-50-000-2510-000-0-0-8-5810	- DUES - FISCAL SERV	900	0	900	1,015	0	-115	-115
	800 Dues and Fees		8,924	0	8,924	7,263	0	1,662	487
	Total Supervision Budget		7,729,400	0	7,729,400	5,345,533	1,958,759	425,108	129,838

Medical Reserve Tracking Narrative

As of 4/1/2020

This narrative is coupled with the spreadsheet that is attached called Medical Tracking

This is a complex spreadsheet to someone not familiar with self-insurance funds. This narrative is designed to help lay people understand the details of the reserve fund.

There are two types of transactions in this account:

Expenses -Above the pink line are the Expenses with the pink line showing the total of the expenses monthly.

Revenue – The Green line shows the months and the revenue received each month below the label. The monthly revenue total is shown the blue line. The Black type indicates funds received, and the blue type face indicated funds we expect to receive.

Monthly Difference – The white lines shows the monthly difference between revenue and expenses.

Current Position – On the lower right hand side of the sheet shows the total of the monthly expenses and revenue and the current position for 4/1/2020. On this date the Region is \$480,807 ahead of claims. While this seems like a lot of money, one need to look as the swing of claims from month-to-month to realize this is not a lot of money to hold given the potential claims.

IBNR- Incurred but Not Reported – On June 30 each year we should have approximate 1/12th of our expected claims (**\$7,173,424**) in balance, or approximately \$600,000 to cover medical services that were performed before June 30, but not yet billed to our reserve.

Medical Reserve Funds – Funds greater than the \$600,000 IBNR are considered reserve funds and are calculated as 10-20% of expected claims. Based on the Region 4 expected claims, our reserve should be between \$700,000 to \$1,400,000 **ABOVE** the IBNR listed in the previous paragraph.

End of Year Balance – On June 30, 2019 the balance in our reserve checking account was \$54,926, when it should have been at least \$550,000 for IBNR plus another \$650,000 as a reserve. **COVID-19** There are two impacts the virus may have on the Medical Reserves, first are claims and the second is more employees asking for coverage because their spouse lost their jobs where they carried the medical insurance. There is no way this impact can be predicted and therefore we are watching claims and enrollment closely as weekly expenses are posted.

Region 4

Medical Reserve Tracking

2019-2020

Expenses	July	August	Sept.	October	Nov.	Dec.	January	February	March	April	May	June	Total	Budget
First Week	149,873	65,722	186,832	173,299	65,434	228,347	89,080	153,349	141,885	129,614			1,383,437	
2nd Week	173,417	174,426	267,727	75,284	144,173	164,291	50,341	133,782	231,284				1,414,725	
3rd Week	81,889	100,764	162,964	163,428	88,737	113,464	158,485	92,759	138,974				1,101,464	
4th Week	119,784	180,506	85,107	168,053	89,331	137,265	115,713	152,613	166,507				1,214,879	
5th week				102,533			162,771		57,469				322,774	
H S A Payments	195,860	2,500	93,250				91,750						383,350	
Medicare Supp.		4,719	4,719	4,719	27,480	21,951	14,415	9,567					87,570	
Miscellaneous exp				10,000	30,464	12,513							52,977	
Grants					150,000								150,000	2019-2020
Total Expenses	720,813	528,637	800,600	697,316	595,619	677,831	668,140	532,503	736,119	129,614			6,087,193	Anticipated
Monthly Revenue											May	June	Total	Revenue
Supv Dist.	300,000		185,129	209,741	124,195	100,000	64,467	64,467	64,467	64,467	44,467	24,467	1,245,865	1,205,864
Reg 4	540,000	300,000	200,000		200,000	300,000	130,879	129,380	129,381	129,381	129,381	129,381	2,317,783	2,327,783
Chest. BOE		106,781	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	640,689	640,692
Deep River BOE				192,560	48,140	48,140	48,140	48,140	48,338	48,140	48,140	48,140	577,878	577,680
Deep River Town				161,066	6,375			166,546					333,987	167,441
Essex BOE	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	879,321	879,324
Essex Town	93,628	7,097		83,163	71,824	40,191	40,267	43,797	36,737	3,530			420,234	255,712
First Pay EE	240	736	44,964	57,955	57,356	58,540	57,531	57,805	58,107	57,300	57,300	57,300	565,135	1,368,000
TRB	274	736	57,089	57,500	57,872	57,182	57,758	57,903	57,408	57,300	57,300	57,300	575,622	
Retirees	23,448			12,119			13,659			13,924			63,150	49,575
Grants	38,088	35,798	22,638	22,160	26,934	32,976	44,082	26,951	19,857	14,122	33,075	33,075	349,757	369,622
Other Rev.	150,000												150,000	
	240				300								540	540
Total Revenue	1,219,195	524,425	636,487	922,931	719,663	763,696	583,449	721,656	476,495				8,119,960	7,842,233
Net Rev/Exp/Month	498,382	(4,212)	(164,112)	225,615	124,044	85,865	(84,690)	189,153	(259,624)					
Reserve Status														
\$54,926	\$ 230,466	\$ 268,430	\$ 706,808	\$ 716,371	\$ 464,170	\$ 886,711	\$ 583,147	901,312	349,387					
	2019-20	2020-21	Increase											
Total Exp Costs	\$ 7,826,723	8,606,707	779,984										6,568,000	Revenue
Total Expected Claims	\$ 7,173,424	8,500,507											6,087,193	Expenses
Incurred But Not Reported													480,807	Net Position
1/12 IBNR	600,000	708,000												

2019-2020

2020-20

Health Savings Account Policy

CGS 10-183 (T) requires that retired/certified employees be given the opportunity to purchase the Health insurance of the last employing BOE at the group rate.

This document is a working projection of medical revenue and expenses as a tool for projecting the District's fiscal position.