Deep River 2019-2020 Budget

Projection 4/1/2020

This budget projection is for April 1, 2020 which means the district has completed the ninth month of the fiscal year, but only seven months of the school year. This fact has significant impact on various activities within the budget and how the values are interpreted.

100 - SALARIES –

- The salaries are broken down into two categories, first are the Encumbered Salaries and then those that are Not Encumbered. Encumbered salaries as noted between accounts 5111 and 5119 show the expended and the reserved amount yet to be paid. As employees are paid, that portion paid moves to the Year-to-Date expended column. This process makes projecting the end of year very accurate.
- The portion of the salaries under "Other" are not as predictable because of the variable nature of substitutes.
- Because of **COVID-19** many, but not all the non-encumbered salaries are frozen. However, it is possible that future Executive Orders may still affect this area of the budget.

200 – BENEFITS -

- The balance in this category is currently healthy.
- The impact of the **COVID - 19** could negatively impact the Health Insurance Reserve fund and Unemployment compensation. We are self insured for unemployment compensation. While we are still paying staff, not everyone is earning what they would have if the schools were open. Under Connecticut unemployment law, employees may file for unemployment if their income has been reduced. We do not have a way to estimate the potential impact at this time, but it could be significant.

300- PURCHASED PROFESSIONAL SERVICES –

- This object category contains services provided by professionals to the district. It includes legal, audit, student testing services and reimbursement of course work to staff as defined by their contract.
- **COVID-19** may affect this category, however judging the impact at this time is difficult.

400 – PURCHASED PROPERTY SERVICES –

- This category includes utilities and various accounts for repairing district property. All accounts in this category look very positive.
- With the **COVID-19** situation, it is expected we will see some positive balances in electricity due to reduced lighting needs. Custodians are still in our buildings cleaning and doing minor repairs and painting that could not be done while school is in session. It should be kept in mind, while the buildings are in heating setback mode, electricity is still needed to operate the HVAC systems, our internet equipment for distance learning and our telecommunications systems. How much will be saved in natural gas and electricity is yet to be determined. This category includes utilities and various accounts for repairing district property.

500 – OTHER PURCHASED SERVICES –

- This category includes transportation, tuition, communications, and travel reimbursement.
- **COVID-19 Executive Orders** are expected to provide some savings in transportation, but none in tuition. We are in the process of talking with First Student, and have contacted our supplier of out of district special education transportation.

600 - MATERIALS AND SUPPLIES –

- This category covers three areas, instructional supplies, textbooks and supplies for maintenance and operations. While relatively small, these accounts look healthy.
- **COVID-19** impact - Administration is considering the purchase of some materials to enhance E-Learning. That potential expense has not yet been included in the budget estimate.

700 – EQUIPMENT -

- No equipment was budgeted for the current fiscal year.

800 – DUES & FEES –

- Dues and fees are in good shape.

While the current balance in the Deep River budget looks favorable, I believe it would be overly optimistic to think we will end the year with such a balance. The May 1 projection should help to clarify much information, but it should be kept in mind that this narrative is being written on April 20, with only seven business days left in the month before the May 1 projection will be developed. Any future Executive Orders could significantly impact this projection. It should be noted that the State of Connecticut, superintendents, legal counsel, and school business officials are communicating regularly to keep abreast of the changing education environment and any fiscal impacts.

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Projection Deep River 4-1-2020

ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFRS/A DJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	EST YR END
224101	5111	2000-20-000-2410-000-0-0-1-5111 -	PRINCIPAL SALARY	151,724	0	151,724	116,031.30	34,356.20	1,337	1,337
211231	5113	2000-20-000-1123-000-0-0-1-5113 -	TEACHERS SALARY	1,242,376	0	1,242,376	787,059.58	459,788.88	-4,472	-4,472
224101	5114	2000-20-000-2410-000-0-0-1-5114 -	SECRETARY SALARY	98,097	0	98,097	72,441.71	26,496.25	-841	-841
226001	5115	2000-20-000-2600-000-0-0-1-5115 -	CUSTODIAN SALARY	159,047	0	159,047	118,339.71	42,537.99	-1,831	-1,831
221341	5116	2000-20-000-2134-000-0-0-1-5116 -	NURSE SALARY	52,853	0	52,853	32,621.12	19,712.68	519	519
26161001	5118	2000-61-000-6100-000-0-0-1-5118 -	CAFETERIA SALARY	26,000	0	26,000	26,000.00	0.00	0	0
211161	5119	2000-20-000-1116-000-0-0-1-5119 -	PARA SALARY	76,743	0	76,743	33,945.51	18,468.09	24,329	24,329
212151	5119	2000-20-000-1215-000-0-0-1-5119 -	SP ED PARA SALARY	162,101	0	162,101	130,765.40	60,665.60	-29,330	-29,330
			Encumbered Salaries	**1,968,941**	**0**	**1,968,941**	**1,317,204**	**662,026**	**-10,289**	**-10289**
211151	5123	2000-20-000-1115-000-0-0-1-5123 -	SUB TEACHER SALARY	40,000	0	40,000	19,355.76	0.00	20,644	20,644
211161	5124	2000-20-000-1116-000-0-0-1-5124 -	SUB PARA SALARY	4,000	0	4,000	406.20	0.00	3,594	3,594
226001	5124	2000-20-000-2600-000-0-0-1-5124 -	SUB CUSTODIAN	0	0	0	1,824.34	0.00	-1,824	-1,824
211091	5133	2000-20-000-1109-000-0-0-1-5133 -	HONORS CHOURS/JAZZ BAND	814	0	814	0.00	0.00	814	0
211141	5133	2000-20-000-1114-000-0-0-1-5133 -	COMPUTER ED ADVISOR SALARY	1,304	0	1,304	830.50	0.00	474	0
211901	5133	2000-20-000-1190-000-0-0-1-5133 -	BOOK CLUB ADVISOR SALARY	1,628	0	1,628	0.00	0.00	1,628	0
212111	5133	2000-20-000-1211-000-0-0-1-5133 -	MENTORS SAL	1,000	0	1,000	0.00	0.00	1,000	0
221201	5133	2000-20-000-2120-000-0-0-1-5133 -	SOCIAL DEV COORDINATOR SAL	2,962	0	2,962	1,510.50	0.00	1,452	0
229021	5133	2000-20-000-2902-000-0-0-1-5133 -	OTHER SALARY	12,958	0	12,958	4,268.50	0.00	8,690	8,690
229101	5133	2000-20-000-2910-000-0-0-1-5133 -	CLUB ADVISOR STIPENDS	1,685	0	1,685	1,661.00	0.00	24	0
224101	5134	2000-20-000-2410-000-0-0-1-5134 -	SECRETARY OVERTIME SALARY	600	0	600	496.23	0.00	104	104
226001	5135	2000-20-000-2600-000-0-0-1-5135 -	CUSTODIAN OVERTIME SALARY	4,500	0	4,500	1,380.12	0.00	3,120	3,120
226001	5190	2000-20-000-2600-000-0-0-1-5190 -	BUILDING RENTAL REIMBURSABLE	0	0	0	453.92	0.00	-454	-454
260001	5198	2000-20-000-6000-000-0-0-1-5198 -	DISTRICT BILLING-SALARY	1,333,368	0	1,333,368	1,111,140.00	222,230.00	-2	0
			Other Salaries	**1,404,819**	**0**	**1,404,819**	**1,143,327**	**222,230**	**39,262**	**33,874**
			Total Salaries	**3,373,760**						
220012	5210	2000-20-000-2001-000-0-0-2-5210 -	HEALTH INSURANCE	577,679	0	577,679	481,399	96,082	198	0
211151	5214	2000-20-000-1115-000-0-0-1-5214 -	LIFE INSURANCE	10	0	10	26	0	-16	-38
211161	5214	2000-20-000-1116-000-0-0-1-5214 -	PARA LIFE INSURANCE	154	0	154	51	0	103	23
211231	5214	2000-20-000-1123-000-0-0-1-5214 -	TEACHERS LIFE INSURANCE	1,223	0	1,223	833	0	390	90
212151	5214	2000-20-000-1215-000-0-0-1-5214 -	SP ED PARA LIFE INSURANCE	538	0	538	401	0	137	0
221341	5214	2000-20-000-2134-000-0-0-1-5214 -	NURSE LIFE INSURANCE	87	0	87	61	0	27	0
224101	5214	2000-20-000-2410-000-0-0-1-5214 -	PRINCIPAL LIFE INSURANCE	350	0	350	121	0	229	125
226001	5214	2000-20-000-2600-000-0-0-1-5214 -	CUSTODIAN LIFE INSURANCE	260	0	260	182	0	79	10
211141	5223	2000-20-000-1114-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	64	0	-64	-95
211151	5223	2000-20-000-1115-000-0-0-1-5223 -	FICA/MEDICARE SUB TEACHER	3,060	0	3,060	1,454	0	1,606	1,021
211161	5223	2000-20-000-1116-000-0-0-1-5223 -	FICA/MEDICARE PARA	3,830	0	3,830	2,399	0	1,431	531

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211231	5223	2000-20-000-1123-000-0-0-1-5223 -	FICA/MEDICARE TEACHER	18,014	0	18,014	10,687	0	7,327	3,564
212151	5223	2000-20-000-1215-000-0-0-1-5223 -	SP PARA FICA/MEDICARE	14,484	0	14,484	9,593	0	4,891	1,593
221201	5223	2000-20-000-2120-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	22	0	-22	-32
221341	5223	2000-20-000-2134-000-0-0-1-5223 -	FICA/MEDICARE NURSE	4,004	0	4,004	2,402	0	1,602	701
224101	5223	2000-20-000-2410-000-0-0-1-5223 -	FICA/MEDICARE PRINCIPAL	9,504	0	9,504	6,894	0	2,610	190
226001	5223	2000-20-000-2600-000-0-0-1-5223 -	FICA/MEDICARE CUSTODIAN	14,060	0	14,060	8,059	0	6,001	3,113
229021	5223	2000-20-000-2902-000-0-0-1-5223 -	DR COACHES FICA/MEDICARE	0	0	0	327	0	-327	-475
229071	5223	2000-20-000-2907-000-0-0-1-5223 -	FICA/MEDICARE	849	0	849	0	0	849	849
229101	5223	2000-20-000-2910-000-0-0-1-5223 -	FICA/MEDICARE	476	0	476	127	0	349	250
223102	5250	2000-20-000-2310-000-0-0-2-5250 -	UNEMPLOYMENT COMPENSATION	20,000	0	20,000	301	4,699	15,000	0
223102	5260	2000-20-000-2310-000-0-0-2-5260 -	WORKERS COMP	16,284	0	16,284	16,284	0	0	0
224101	5290	2000-20-000-2410-000-0-0-1-5290 -	P/O OTHER BENEFITS	50,670	0	50,670	52,792	0	-2,122	-3,000
211161	5291	2000-20-000-1116-000-0-0-1-5291 -	PARA-EDUCATOR ANNUITY	1,300	0	1,300	454	0	846	600
212151	5291	2000-20-000-1215-000-0-0-1-5291 -	PARA-EDUCATOR ANNUITY	0	0	0	400	0	-400	-600
224101	5291	2000-20-000-2410-000-0-0-1-5291 -	ADMIN ANNUITIES	6,265	0	6,265	4,000	0	2,265	0
260002	5298	2000-20-000-6000-000-0-0-2-5298 -	DIST BILLING-FRINGE BENEFITS	407,927	0	407,927	339,931	67,996	0	0
			Total Benefits	**1,151,028**	**0**	**1,151,028**	**939,262**	**168,777**	**42,989**	**8,420**
212103	5322	2000-20-000-1210-000-0-0-3-5322 -	INST PROGRAM-GIFTD&TALENTED	6,584	0	6,584	1,295	3,535	1,754	1,754
223103	5322	2000-20-000-2310-000-0-0-3-5322 -	TEACHER COURSE REIMBURSEMENT	7,500	0	7,500	4,077	0	3,423	3,423
212153	5330	2000-20-000-1215-000-0-0-3-5330 -	OTHER PROF SERVICES - SP ED	4,295	0	4,295	0	0	4,295	1,500
221343	5330	2000-20-000-2134-000-0-0-3-5330 -	OTHER PROF SERVICES - HEALTH	400	0	400	0	0	400	400
221353	5330	2000-20-000-2135-000-0-0-3-5330 -	OTHER PROF SERV -OCC THERAPY	12,396	0	12,396	6,489	0	5,907	2,500
223103	5330	2000-20-000-2310-000-0-0-3-5330 -	OTHER PROF SERVICES - BOE	15,000	0	15,000	14,862	139	0	0
260003	5398	2000-20-000-6000-000-0-0-3-5398 -	DIST BILLING PURCHASED SER	43,238	0	43,238	36,048	7,190	0	0
			Purchased Professional Services	**89,413**	**0**	**89,413**	**62,770**	**10,864**	**15,780**	**9,577**
226004	5411	2000-20-000-2600-000-0-0-4-5411 -	WATER	6,410	0	6,410	3,721	2,689	0	500
226004	5412	2000-20-000-2600-000-0-0-4-5412 -	ELECTRICITY (HEAT)	53,965	0	53,965	34,406	19,559	0	5,000
211094	5430	2000-20-000-1109-000-0-0-4-5430 -	MUSIC REPAIRS	1,000	0	1,000	245	0	755	755
211144	5430	2000-20-000-1114-000-0-0-4-5430 -	COMPUTER ED REPAIRS	5,500	0	5,500	199	0	5,301	5,301
221344	5430	2000-20-000-2134-000-0-0-4-5430 -	HEALTH REPAIRS	75	0	75	75	0	0	0
222234	5430	2000-20-000-2223-000-0-0-4-5430 -	REPAIRS & MAINTENANCE	529	0	529	472	0	57	0
224104	5430	2000-20-000-2410-000-0-0-4-5430 -	PRINCIPAL'S OFFICE REPAIRS	400	0	400	306	0	94	0
226004	5430	2000-20-000-2600-000-0-0-4-5430 -	CUSTODIAN REPAIR	108,669	-5,705	102,964	57,410	45,355	198	0
212074	5440	2000-20-000-1207-000-0-0-4-5440 -	TECHNOLOGY RENTALS	40,940	0	40,940	0	0	40,940	0
224104	5440	2000-20-000-2410-000-0-0-4-5440 -	PRINCIPAL'S OFFICE RENTALS	19,000	0	19,000	4,228	3,979	10,793	1,500
226004	5440	2000-20-000-2600-000-0-0-4-5440 -	CUSTODIAN RENTALS	1,956	0	1,956	1,234	622	100	0
260004	5498	2000-20-000-6000-000-0-0-4-5498 -	DIST BILLING-PURCH PROP SER	5,838	0	5,838	4,816	1,022	0	0
			Purchased Property Services	**244,282**	**-5,705**	**238,577**	**107,112**	**73,226**	**58,239**	**13,056**
224105	5515	2000-20-000-2410-000-0-0-5-5515 -	IN-STATE DIST FIELD TRIPS	4,079	0	4,079	332	1,994	1,753	1,753
223105	5520	2000-20-000-2310-000-0-0-5-5520 -	COMPREHENSIVE INSURANCE	25,206	0	25,206	23,658	0	1,548	1,548

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224105	5530	2000-20-000-2410-000-0-0-5-5530 -	COMMUNICATIONS- P/O	5,724	0	5,724	3,511	1,974	239	239
224105	5540	2000-20-000-2410-000-0-0-5-5540 -	ADVERTISING-PRINCIPALS OFFICE	500	0	500	0	0	500	500
212155	5561	2000-20-000-1215-000-0-0-5-5561 -	IN-STATE TUITION-SUMMER SP ED	25,000	0	25,000	31,575	0	-6,575	-6,575
212705	5561	2000-20-000-1270-000-0-0-5-5561 -	IN-STATE - OOD TUITION	15,000	0	15,000	17,776	0	-2,776	-2,776
221345	5580	2000-20-000-2134-000-0-0-5-5580 -	TRAVEL- HEALTH	350	0	350	0	0	350	350
222135	5580	2000-20-000-2213-000-0-0-5-5580 -	TRAVEL- STAFF TRAINING	1,315	0	1,315	564	595	156	156
260005	5598	2000-20-000-6000-000-0-0-5-5598 -	DICT-BILLING-OTHR PURCHASES	168,545	0	168,545	140,495	28,050	0	0
			Other Purchased Services	**245,719**	**0**	**245,719**	**217,912**	**32,613**	**-4,805**	**-4,806**
224106	5610	2000-20-000-2410-000-0-0-6-5610 -	GENERAL SUPPLIES-P/O	11,680	0	11,680	7,188	1,605	2,887	1,500
211016	5611	2000-20-000-1101-000-0-0-6-5611 -	SUPPLIES - ART	4,743	0	4,743	2,982	0	1,761	1,761
211036	5611	2000-20-000-1103-000-0-0-6-5611 -	SUPPLIES - LANGUAGE ART	4,392	0	4,392	2,599	46	1,747	1,747
211046	5611	2000-20-000-1104-000-0-0-6-5611 -	SUPPLIES - FLES	220	0	220	215	0	5	5
211076	5611	2000-20-000-1107-000-0-0-6-5611 -	SUPPLIES - KINDERGARTEN	1,036	0	1,036	874	0	162	162
211086	5611	2000-20-000-1108-000-0-0-6-5611 -	SUPPLIES -MATH	8,069	0	8,069	7,966	90	13	13
211096	5611	2000-20-000-1109-000-0-0-6-5611 -	SUPPLIES - MUSIC	1,280	0	1,280	1,271	0	9	9
211106	5611	2000-20-000-1110-000-0-0-6-5611 -	SUPPLIES - PHYSICAL ED	1,765	0	1,765	1,763	0	2	2
211116	5611	2000-20-000-1111-000-0-0-6-5611 -	SUPPLIES - READING	2,756	0	2,756	2,609	66	82	82
211126	5611	2000-20-000-1112-000-0-0-6-5611 -	SUPPLIES - SCIENCE	3,000	0	3,000	1,486	0	1,514	1,514
211136	5611	2000-20-000-1113-000-0-0-6-5611 -	SUPPLIES - SOCIAL STUDIES	884	0	884	808	0	76	76
211146	5611	2000-20-000-1114-000-0-0-6-5611 -	SUPPLIES - TECHNOLOGY ED	5,000	0	5,000	2,240	285	2,476	900
211906	5611	2000-20-000-1190-000-0-0-6-5611 -	SUPPLIES - TESTING	15,000	0	15,000	11,882	1,571	1,547	250
212156	5611	2000-20-000-1215-000-0-0-6-5611 -	SUPPLIES - SPECIAL ED	1,852	5,705	7,557	7,541	0	16	16
221346	5611	2000-20-000-2134-000-0-0-6-5611 -	SUPPLIES - HEATH	1,000	0	1,000	478	0	522	522
222226	5611	2000-20-000-2222-000-0-0-6-5611 -	SUPPLIES - LIBRARY	630	0	630	151	0	479	479
226006	5613	2000-20-000-2600-000-0-0-6-5613 -	SUPPLIES - MAINTENANCE	11,775	0	11,775	6,118	5,432	225	0
226004	5624	2000-20-000-2600-000-0-0-4-5624 -	NATURAL GAS - HEATING	25,600	0	25,600	19,551	6,049	0	0
222226	5640	2000-20-000-2222-000-0-0-6-5640 -	PERIODICALS - LIBRARY	850	0	850	0	0	850	850
211076	5641	2000-20-000-1107-000-0-0-6-5641 -	TEXTBOOKS - KINDERGARTEN	475	0	475	87	0	388	388
211086	5641	2000-20-000-1108-000-0-0-6-5641 -	TEXTBOOKS - MATH	100	0	100	139	0	-39	-39
211116	5641	2000-20-000-1111-000-0-0-6-5641 -	TEXTBOOKS - READING	13,674	0	13,674	12,513	12	1,149	1,149
212156	5641	2000-20-000-1215-000-0-0-6-5641 -	TEXTBOOKS - SPECIAL ED	1,930	0	1,930	1,641	230	59	0
222226	5642	2000-20-000-2222-000-0-0-6-5642 -	PROFESSIONAL BOOKS-LIBRARY	8,773	0	8,773	4,596	0	4,177	4,177
260006	5698	2000-20-000-6000-000-0-0-6-5698 -	DIST BILLING - SUPPLIES	17,799	0	17,799	14,857	2,942	0	0
			Materials and Supplies	**144,283**	**5,705**	**149,988**	**111,555**	**18,327**	**20,106**	**18000**
211017	5730	2000-20-000-1101-000-0-0-7-5730 -	EQUIPMENT ART	3,925	0	3,925	3,925	0	0	0
211077	5730	2000-20-000-1107-000-0-0-7-5730 -	EQUIPMENT - KINDERGARTEN	1,569	0	1,569	1,134	0	435	435
211107	5730	2000-20-000-1110-000-0-0-7-5730 -	EQUIPMENT - PYS ED	1,200	0	1,200	1,200	0	0	0
211907	5730	2000-20-000-1190-000-0-0-7-5730 -	EQUIPMENT - OTHER GENERAL	2,128	0	2,128	351	0	1,777	1,777
212157	5730	2000-20-000-1215-000-0-0-7-5730 -	EQUIPMENT - SPECIAL ED	200	0	200	182	0	18	18
221347	5730	2000-20-000-2134-000-0-0-7-5730 -	EQUIPMENT	2,117	0	2,117	1,878	0	239	239
			Total Equipment	**11,139**	**0**	**11,139**	**8,671**	**0**	**2,468**	**2,468**

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221348	5810	2000-20-000-2134-000-0-0-8-5810 -	DUES - HEALTH	141	0	141	141	0	0	
224108	5810	2000-20-000-2410-000-0-0-8-5810 -	DUES - PRINCIPAL'S OFFICE	2,890	0	2,890	2,887	0	3	
229058	5810	2000-20-000-2905-000-0-0-8-5810 -	DUES - PROJECTS	300	0	300	0	0	300	
260008	5898	2000-20-000-6000-000-0-0-8-5898 -	DIST BILLING - OTHER OBJECTS	1,325	0	1,325	1,145	180	0	
			Total Dues & Fees	**4,656**	**0**	**4,656**	**4,173**	**180**	**303**	**303**
			Total Budget	**5,264,280**	**0**	**5,264,280**	**3,911,986**	**1,188,241**	**164,053**	**70,604**

Medical Reserve Tracking Narrative

As of 4/1/2020

This narrative is coupled with the spreadsheet that is attached called Medical Tracking

This is a complex spreadsheet to someone not familiar with self-insurance funds. This narrative is designed to help lay people understand the details of the reserve fund.

There are two types of transactions in this account:

Expenses -Above the pink line are the Expenses with the pink line showing the total of the expenses monthly.

Revenue – The Green line shows the months and the revenue received each month below the label. The monthly revenue total is shown the blue line. The Black type indicates funds received, and the blue type face indicated funds we expect to receive.

Monthly Difference – The white lines shows the monthly difference between revenue and expenses.

Current Position – On the lower right hand side of the sheet shows the total of the monthly expenses and revenue and the current position for 4/1/2020. On this date the Region is $480,807 ahead of claims. While this seems like a lot of money, one need to look as the swing of claims from month-to-month to realize this is not a lot of money to hold given the potential claims.

IBNR- Incurred but Not Reported – On June 30 each year we should have approximate 1/12th of our expected claims (**$7,173,424)** in balance, or approximately $600,000 to cover medical services that were performed before June 30, but not yet billed to our reserve.

Medical Reserve Funds – Funds greater than the $600,000 IBNR are considered reserve funds and are calculated as 10-20% of expected claims. Based on the Region 4 expected claims, our reserve should be between $700,000 to $1,400,000 **ABOVE** the IBNR listed in the previous paragraph.

End of Year Balance – On June 30, 2019 the balance in our reserve checking account was $54,926, when it should have been at least $550,000 for IBNR plus another $650,000 as a reserve. **COVID–19** There are two impacts the virus may have on the Medical Reserves, first are claims and the second is more employees asking for coverage because their spouse lost their jobs where they carried the medical insurance. There is no way this impact can be predicted and therefore we are watching claims and enrollment closely as weekly expenses are posted.

Date updated 4/20/2020 12:46 PM

Region 4 — Medical Reserve Tracking — 2019-2020

Expenses	July	August	Sept.	October	Nov.	Dec.	January	February	March	April	May	June	Total	Budget	
First Week	149,873	65,722	186,832	173,299	65,434	228,347	89,080	153,349	141,885	129,614			1,383,437		
2nd Week	173,417	174,426	267,727	75,284	144,173	164,291	50,341	133,782	231,284				1,414,725		
3rd Week	81,889	100,764	162,964	163,428	88,737	113,464	158,485	92,759	138,974				1,101,464		
4th Week	119,784	180,506	85,107	168,053	89,331	137,265	115,713	152,613	166,507				1,214,879		
5th week				102,533			162,771		57,469				322,774		
H S A Payments	195,850	2,500	93,250				91,750						383,350		
Medicare Supp.		4,719	4,719	4,719	27,480	21,951	14,415	9,567					87,570		
Miscellaneous exp				10,000	30,464	12,513							52,977		
Grants					150,000								150,000	2019-2020	
Total Expenses	720,813	528,637	800,600	697,316	595,619	677,831	668,140	532,503	736,119	129,614	-	-	6,087,193	Anticipated	
Monthly Revenue	July	August	Sept.	October	Nov.	Dec.	January	February	March	April	May	June	Total	Revenue	
Supv Dist.	300,000		185,129	209,741	124,195	100,000	64,467	64,467	64,467	64,467	44,467	24,467	1,245,865	1,205,864	
Reg 4	540,000	300,000	200,000		200,000	300,000	130,879	129,380	129,381	129,381	129,381	129,381	2,317,783	2,327,783	
Chest. BOE		106,781	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	640,689	640,692	
Deep River BOE				192,560	48,140	48,140	48,140	48,140	48,338	48,140	48,140	48,140	577,878	577,680	
Deep River Town				161,066	6,375			166,546					333,987	167,441	
Essex BOE	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	879,321	879,324	*
Essex Town	93,628	7,097		83,163	71,824	40,191	40,267	43,797	36,737	3,530			420,234	255,712	*
First Pay EE	240	736	44,964	57,955	57,356	58,540	57,531	57,805	58,107	57,300	57,300	57,300	565,135	1,368,000	
	274	736	57,089	57,500	57,872	57,182	57,758	57,903	57,408	57,300	57,300	57,300	575,622		
TRB	23,448			12,119			13,659			13,924			63,150	49,575	
Retirees	38,088	35,798	22,638	22,160	26,934	32,976	44,082	26,951	19,857	14,122	33,075	33,075	349,757	369,622	
Grants	150,000												150,000		
Other Rev.	240				300								540	540	
													8,119,960	7,842,233	
Total Revenue	1,219,195	524,425	636,487	922,931	719,663	763,696	583,449	721,656	476,495				6,568,000		
Net Rev/Exp/Month	498,382	(4,212)	(164,112)	225,615	124,044	85,865	(84,690)	189,153	(259,624)						

Reserve Status $54,926	$ 230,466	$ 268,430	$ 706,808	$ 716,371	$ 464,170	$ 886,711	$ 583,147	901,312	349,387

	2019-20	2020-21	Increase
Total Exp Costs	$ 7,826,723	8,606,707	779,984
Total Expected Claims	$ 7,173,424	8,500,507	
Incurred But Not Reported 1/12 IBNR	600,000	708,000	
	2019-2020	2020-20	

Revenue	6,568,000
Expenses	6,087,193
Net Position	480,807

Health Savings Account Policy

CGS 10-183 (T) requires that retiredncertified employees be given the opportunity to purchase the Health insurance of the last employing BOE at the group rate.

This document is a working projection of medical revenue and expenses as a tool for projecting the District's fiscal position.

Deep River Cafeteria Expense and Revenue Tracking

2019-2020		July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Eligible Students - Free				64	64	64	65	68	68					393
Eligible - Reduced				22	13	14	14	14	14					91
Eligible - Full Pay				149	158	156	157	155	156					931
Total Enrollment			**0**	**235**	**235**	**234**	**236**	**237**	**238**	**0**	**0**	**0**	**0**	**1,415**
Breakfast - Free meals served				281	357	335	189	396	356					1,914
Breakfast - Reduced meals served				65	85	74	45	76	70					415
Breakfast - Full Pay meals served				109	190	198	94	211	167					969
Lunch - Free meals served				938	992	842	595	1,075	918					5,360
Lunch- Reduced meals served				327	262	222	145	251	205					1,412
Lunch - Full Pay meals served				1,290	1,419	1,280	893	1,526	1,277					7,685
Total Meal Count			**0**	**3,010**	**3,305**	**2,951**	**1,961**	**3,535**	**2,993**	**0**	**0**	**0**	**0**	**17,755**
Miscelleaneous Income			$ -	$ -	$ -	$ -	$ 108	$ -	$ -					$ 108
Café Lunch Cash Sales			$ 860	$ 4,348	$ 4,363	$ 4,574	$ 1,926	$ 6,235	$ 4,659					$ 26,965
State & Fed Grants - Claims breakfast			$ -	$ 775	$ 1,006	$ 939	$ 530	$ 1,081	$ 968					$ 5,300
State & Fed Grants - Claims lunch			$ -	$ 4,596	$ 4,625	$ 3,949	$ 2,751	$ 4,910	$ 4,166					$ 24,997
State & Fed Grants - 6 Cent			$ -	$ 179	$ 187	$ 164	$ 114	$ 200	$ 168					$ 1,012
State & Fed Grants - Healthy Foods			$ -	$ -	$ -	$ -	$ -	$ 1,434	$ -					$ 1,434
State & Fed Grants - CN State Match			$ -	$ -	$ -	$ -	$ 656	$ -	$ -					$ 656
State & Fed Grants - State School Breakfast			$ -	$ -	$ 2,867	$ -	$ -	$ -	$ -					$ 2,867
USDA commodities			$ -	$ -	$ -	$ -	$ -	$ -	$ -				$ 8,538	$ 8,538
Transfer In			$ -	$ -	$ 26,000	$ -	$ -	$ -	$ -					$ 26,000
Total Revenue		**$ -**	**$ 860**	**$ 9,898**	**$ 39,048**	**$ 9,626**	**$ 6,086**	**$ 13,860**	**$ 9,961**	**$ -**	**$ -**	**$ -**	**$ 8,538**	**$ 97,877**
Administrator Salary	15665	$ 1,462	$ 3,194	$ 1,462	$ 1,462	$ 1,170	$ 1,170	$ 1,755	$ 1,170					$ 12,845
Secretary Salary	5838	$ -	$ 29	$ 794	$ 637	$ 600	$ 510	$ 689	$ 540					$ 3,798
Food Service Salary	52481	$ -	$ -	$ 4,246	$ 4,507	$ 5,289	$ 4,507	$ 6,651	$ 4,705					$ 29,905
Sub Secty\ Café	2000			$ 89	$ 215	$ 132	$ 44	$ 113	$ -					$ 593
OT Cafeteria Salary	1000			$ 602	$ 154	$ 210	$ 77	$ 97	$ 267					$ 1,407
Total Salaries	**76984**	**$ 1,462**	**$ 3,222**	**$ 7,194**	**$ 6,975**	**$ 7,400**	**$ 6,308**	**$ 9,305**	**$ 6,681**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 48,548**
Health Insurance	9536.4			$ 956	$ 956	$ 765	$ 765	$ 765	$ 765					$ 4,973
Life Insurance	200			$ 13	$ 16	$ 14	$ 14	$ 14	$ 14					$ 87
MERF	11473	$ 201	$ 305	$ 957	$ 928	$ 998	$ 860	$ 1,262	$ 917					$ 6,429
Fica/Medicare	5736.27	$ 109	$ 167	$ 530	$ 513	$ 550	$ 469	$ 696	$ 495					$ 3,528
Total Benefits	**26946**	**$ 310**	**$ 472**	**$ 2,457**	**$ 2,414**	**$ 2,327**	**$ 2,108**	**$ 2,737**	**$ 2,192**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 15,018**
Total Salary & Benefit Cost	**103930**	**$ 1,772**	**$ 3,695**	**$ 9,651**	**$ 9,389**	**$ 9,727**	**$ 8,416**	**$ 12,043**	**$ 8,873**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 63,566**
Repairs & Maintenance			$ -	$ 50	$ -	$ -	$ -	$ -	$ -					$ 50
All - Supplies / Energy			$ 212	$ 590	$ 467	$ 190	$ 1,538	$ 503	$ 263					$ 3,763
USDA Donations			$ -	$ -	$ -	$ -	$ -	$ -	$ -				$ 8,538	$ 8,538
General Supplies			$ 1,397	$ 4,665	$ 4,379	$ 3,096	$ 2,689	$ 4,261	$ 3,657					$ 24,144
All - Other Misc. Expense			$ 569	$ 85	$ 113	$ 81	$ -	$ 81	$ 186					$ 1,115
Other Objects			$ -	$ -	$ -	$ -	$ -	$ -	$ -					$ -
Total Product Cost		**$ -**	**$ 2,178**	**$ 5,390**	**$ 4,959**	**$ 3,367**	**$ 4,227**	**$ 4,845**	**$ 4,106**	**$ -**	**$ -**	**$ -**	**$ 8,538**	**$ 37,610**
Total Product, salary & Benefit Costs		**$ 1,772**	**$ 5,873**	**$ 15,041**	**$ 14,348**	**$ 13,094**	**$ 12,643**	**$ 16,888**	**$ 12,980**	**$ -**	**$ -**	**$ -**	**$ 8,538**	**$ 101,176**
Profit (Loss)		**$ (1,772)**	**$ (5,013)**	**$ (5,143)**	**$ 24,700**	**$ (3,468)**	**$ (6,557)**	**$ (3,028)**	**$ (3,019)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (3,299)**
Operating Days			0	21	21	18	12	21	18	21	15	19	13	179
Lunch Participation				51.8%	54.2%	55.7%	57.7%	57.3%	56.0%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.7%
Breakfast Participation				9.2%	12.8%	14.4%	11.6%	13.7%	13.8%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	1.3%
Meals Product Cst				$ 1.79	$ 1.50	$ 1.14	$ 2.16	$ 1.37	$ 1.37	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Labor/Meal				$ 3.21	$ 2.84	$ 3.30	$ 4.29	$ 3.41	$ 2.96	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
				$ 5.00	$ 4.34	$ 4.44	$ 6.45	$ 4.78	$ 4.34	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
unpaid lunch balances - monthly value							$ (1,013)	$ (1,188)	$ (1,172)					
lunch account balances- monthly value									$ 4,066					
Month End Checking Account Balance									$ 30,218					