

Chester 2019-2020 Budget

Projection 4/1/2020

This budget projection is for April 1, 2020 which means the district has completed the ninth month of the fiscal year, but only seven months of the school year. This fact has significant impact on various activities within the budget and how the values are interpreted.

100 - SALARIES –

- The salaries are broken down into two categories, first are the Encumbered Salaries and then those that are Not Encumbered. Encumbered salaries as noted between accounts 5111 and 5119 show the expended and the reserved amount yet to be paid. As employees are paid, that portion paid moves to the Year-to-Date expended column. This process makes projecting the end of year very accurate.
- The portion of the salaries under “Other” are not as predictable because of the variable nature of substitutes.
- Because of **COVID-19** many, but not all the non-encumbered salaries are frozen. However, it is possible that future Executive Orders may still affect this area of the budget.

200 – BENEFITS -

- The balance in this category is currently healthy.
- The impact of the **COVID - 19** could negatively impact the Health Insurance Reserve fund and Unemployment compensation. We are self insured for unemployment compensation. While we are still paying staff, not everyone is earning what they would have if the schools were open. Under Connecticut unemployment law, employees may file for unemployment if their income has been reduced. We do not have a way to estimate the potential impact at this time, but it could be significant.

300- PURCHASED PROFESSIONAL SERVICES –

- This object category contains services provided by professionals to the district. It includes legal, audit, student testing services and reimbursement of course work to staff as defined by their contract.
- **COVID-19** may affect this category, however judging the impact at this time is difficult.

400 – PURCHASED PROPERTY SERVICES –

- This category includes utilities and various accounts for repairing district property. All accounts in this category look very positive.
- With the **COVID-19** situation, it is expected we will see some positive balances in electricity due to reduced lighting needs. Custodians are still in our buildings cleaning and doing minor repairs and painting that could not be done while school is in session. It should be kept in mind, while the buildings are in heating setback mode, electricity is still needed to operate the HVAC systems, our internet equipment for distance learning and our telecommunications systems. How much will be saved in natural gas and electricity is yet to be determined. This category includes utilities and various accounts for repairing district property.

500 – OTHER PURCHASED SERVICES –

- This category includes transportation, tuition, communications, and travel reimbursement.
- **COVID-19 Executive Orders** are expected to provide some savings in transportation, but none in tuition. We are in the process of talking with First Student, and have contacted our supplier of out of district special education transportation.

600 - MATERIALS AND SUPPLIES –

- This category covers three areas, instructional supplies, textbooks and supplies for maintenance and operations. While relatively small, these accounts look healthy.
- **COVID-19** impact - Administration is considering the purchase of some materials to enhance E-Learning. That potential expense has not yet been included in the budget estimate.

700 – EQUIPMENT -

- No equipment was budgeted for the current fiscal year.

800 – DUES & FEES –

- Dues and fees are in good shape.

While the current balance in the Chester budget looks favorable, I believe it would be overly optimistic to think we will end the year with such a balance. The May 1 projection should help to clarify much information, but it should be kept in mind that this narrative is being written on April 20, with only seven business days left in the month before the May 1 projection will be developed. Any future Executive Orders could significantly impact this projection. It should be noted that the State of Connecticut, superintendents, legal counsel, and school business officials are communicating regularly to keep abreast of the changing education environment and any fiscal impacts.

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ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL		REVISED	ENCUMBRANC		AVAILABLE	YR END
				APPROP	NFRS/ADJS		BUDGET	YTD EXPENDED		
124101	5111	1000-10-000-2410-000-0-0-1-5111 -	PRINCIPALS SALARY	153,724	0	153,724	116,814.45	34,817.80	2,092	2,092
111231	5113	1000-10-000-1123-000-0-0-1-5113 -	TEACHER SALARY	1,221,106	0	1,221,106	748,508.60	433,685.70	38,912	38,912
124101	5114	1000-10-000-2410-000-0-0-1-5114 -	SECRETARY SALARY	98,110	0	98,110	73,817.72	41,805.76	-17,513	-17,513
126001	5115	1000-10-000-2600-000-0-0-1-5115 -	CUSTODIAL SALARY	183,795	0	183,795	120,597.84	61,131.72	2,065	2,065
121341	5116	1000-10-000-2134-000-0-0-1-5116 -	NURSE SALARY	52,253	0	52,253	31,780.82	19,712.68	760	760
16161001	5118	1000-61-000-6100-000-0-0-1-5118 -	CAFETERIA SALARY	25,000	0	25,000	25,000.00	0.00	0	0
112151	5119	1000-10-000-1215-000-0-0-1-5119 -	SP ED PARA SALARY	234,976	0	234,976	158,333.57	75,967.48	675	675
111151	5123	1000-10-000-1115-000-0-0-1-5123 -	SUBSTITUTE TEACHERS	25,000	0	25,000	12,852.67	0.00	12,147	12,147
111161	5124	1000-10-000-1116-000-0-0-1-5124 -	SUBSTITUTE PARA/SEC	9,000	0	9,000	214.50	0.00	8,786	5,786
126001	5124	1000-10-000-2600-000-0-0-1-5124 -	SUB SECTY\ PARA-ED\CUST\CAFE	0	0	0	20,507.97	0.00	-20,508	-20,508
111901	5133	1000-10-000-1190-000-0-0-1-5133 -	EXTRA CURRICULAR	21,609	0	21,609	8,760.00	0.00	12,849	0
112111	5133	1000-10-000-1211-000-0-0-1-5133 -	MENTORS SALARY	1,000	0	1,000	571.50	0.00	429	0
129021	5133	1000-10-000-2902-000-0-0-1-5133 -	COACH SALARY	0	0	0	859.50	0.00	-860	0
124101	5134	1000-10-000-2410-000-0-0-1-5134 -	O/T SECRETARY SALARY	600	0	600	440.12	0.00	160	160
126001	5135	1000-10-000-2600-000-0-0-1-5135 -	O/T CUSTODIAL SALARY	6,000	0	6,000	2,257.03	0.00	3,743	3,743
160001	5198	1000-10-000-6000-000-0-0-1-5198 -	SUPV DIST SALARY	1,045,557	0	1,045,557	871,304.00	174,252.00	1	0
100 Total Salaries				3,077,730	0	3,077,730	2,192,620	841,373	43,737	28,318
120012	5210	1000-10-000-2001-000-0-0-2-5210 -	HEALTH INSURANCE	640,686	0	640,686	533,905	106,781	0	0
111151	5214	1000-10-000-1115-000-0-0-1-5214 -	LIFE INSURANCE	0	0	0	17	0	-17	-30
111231	5214	1000-10-000-1123-000-0-0-1-5214 -	TEACHERS LIFE INSURANCE	1,577	0	1,577	811	0	766	395
112151	5214	1000-10-000-1215-000-0-0-1-5214 -	PARA LIFE INSURANCE	257	0	257	354	0	-97	-275
121341	5214	1000-10-000-2134-000-0-0-1-5214 -	NURSE LIFE INSURANCE	80	0	80	0	0	80	80
124101	5214	1000-10-000-2410-000-0-0-1-5214 -	PRINCIPAL LIFE INSURANCE	544	0	544	531	0	13	-225
126001	5214	1000-10-000-2600-000-0-0-1-5214 -	CUSTODIAN LIFE INSURANCE	123	0	123	192	0	-69	-150
111151	5223	1000-10-000-1115-000-0-0-1-5223 -	FICA/MEDICARE SUB	1,913	0	1,913	956	0	957	539
111161	5223	1000-10-000-1116-000-0-0-1-5223 -	FICA/MEDICARE PARA	689	0	689	16	0	673	580
111231	5223	1000-10-000-1123-000-0-0-1-5223 -	FICA/MEDICARE TEACHER	17,113	0	17,113	9,867	0	7,246	3,757
111901	5223	1000-10-000-1190-000-0-0-1-5223 -	FICA/MEDICARE	876	0	876	576	0	300	72
112111	5223	1000-10-000-1211-000-0-0-1-5223 -	FICA/MEDICARE	0	0	0	8	0	-8	-15
112151	5223	1000-10-000-1215-000-0-0-1-5223 -	FICA/MEDICARE	16,084	0	16,084	11,268	0	4,816	960
121341	5223	1000-10-000-2134-000-0-0-1-5223 -	FICA/MEDICARE NURSE	3,808	0	3,808	2,431	0	1,377	466
124101	5223	1000-10-000-2410-000-0-0-1-5223 -	FICA/MEDICARE PRINCIPAL	15,902	0	15,902	6,607	0	9,295	5,092
126001	5223	1000-10-000-2600-000-0-0-1-5223 -	FICA/MEDICARE CUSTODIAN	14,060	0	14,060	9,816	0	4,244	872
129021	5223	1000-10-000-2902-000-0-0-1-5223 -	CH COACHES FICA/MED	600	0	600	66	0	534	390
123102	5250	1000-10-000-2310-000-0-0-2-5250 -	UNEMPLOYMENT COMP	2,000	-476	1,524	169	331	1,024	850
123102	5260	1000-10-000-2310-000-0-0-2-5260 -	WORKER'S COMPENSATION	21,008	476	21,484	19,783	1	1,700	1,700
111151	5291	1000-10-000-1115-000-0-0-1-5291 -	ANNUITIES	0	0	0	53	0	-53	-53
112151	5291	1000-10-000-1215-000-0-0-1-5291 -	PARA-EDUCATOR ANNUITY	3,790	0	3,790	1,048	0	2,742	2,542

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124101	5291	1000-10-000-2410-000-0-0-1-5291 -	ANNUITIES	4,000	0	4,000	2,000	0	2,000	2,000
160002	5298	1000-10-000-6000-000-0-0-2-5298 -	DIST BILLING- FRINGE BENEFITS	318,274	0	318,274	265,228	53,046	0	0
		200 Total Employee Benefits		1,063,384	0	1,063,384	865,703	160,159	37,521	19,547
122133	5322	1000-10-000-2213-000-0-0-3-5322 -	STAFF TRAINING IMPROVEMENT	6,000	0	6,000	0	10,872	-4,872	-4,872
121343	5330	1000-10-000-2134-000-0-0-3-5330 -	OTHER PROFESSIONAL SERVICES	450	0	450	0	0	450	450
121353	5330	1000-10-000-2135-000-0-0-3-5330 -	OTHER PROF SERVICES	10,965	0	10,965	0	10,965	0	0
121403	5330	1000-10-000-2140-000-0-0-3-5330 -	OTHER PROF SERVICES	16,000	0	16,000	513	2,500	12,988	1,500
123103	5330	1000-10-000-2310-000-0-0-3-5330 -	BOE OTHER SERVICES	20,000	0	20,000	15,472	4,529	0	-1,500
160003	5398	1000-10-000-6000-000-0-0-3-5398 -	DIST BILLING PURCHASED SER	34,241	0	34,241	28,535	5,706	0	0
		300 Total Purchase Professional Services		87,656	0	87,656	44,519	34,572	8,566	-4,422
126004	5411	1000-10-000-2600-000-0-0-4-5411 -	WATER	3,200	0	3,200	2,601	599	0	0
126004	5412	1000-10-000-2600-000-0-0-4-5412 -	ELECTRICITY	53,928	-5,000	48,928	26,331	22,169	428	5,000
111094	5430	1000-10-000-1109-000-0-0-4-5430 -	MUSIC REPAIRS	600	0	600	10	150	440	440
111104	5430	1000-10-000-1110-000-0-0-4-5430 -	PHYSICAL ED REPAIRS	1,140	0	1,140	0	1,140	0	0
111144	5430	1000-10-000-1114-000-0-0-4-5430 -	COMPUTER ED REPAIRS	3,100	0	3,100	778	0	2,322	1,000
121344	5430	1000-10-000-2134-000-0-0-4-5430 -	HEALTH REPAIRS	660	0	660	75	80	505	505
122224	5430	1000-10-000-2222-000-0-0-4-5430 -	LIBRARY REPAIRS	800	0	800	745	0	55	55
124104	5430	1000-10-000-2410-000-0-0-4-5430 -	PRINCIPAL'S OFFICE REPAIRS	9,000	0	9,000	4,378	3,622	1,000	750
126004	5430	1000-10-000-2600-000-0-0-4-5430 -	CUSTODIAN REPAIR	64,464	5,000	69,464	56,623	12,228	612	0
124104	5440	1000-10-000-2410-000-0-0-4-5440 -	PRINCIPAL'S OFFICE RENTALS	65,134	0	65,134	11,789	53,345	0	0
160004	5498	1000-10-000-6000-000-0-0-4-5498 -	DIST BILLING-PURCH PROP SER	4,622	0	4,622	3,852	770	0	0
		400 Purchased Property Services		206,648	0	206,648	107,183	94,102	5,362	7,750
112705	5511	1000-10-000-1270-000-0-0-5-5511 -	IN-STATE DIST TRANSPORTATION	0	3,749	3,749	2,363	350	1,036	1,036
127005	5515	1000-10-000-2700-000-0-0-5-5515 -	FIELD TRIP TRANSPORTATION	13,245	0	13,245	3,634	8,075	1,536	1,536
123105	5520	1000-10-000-2310-000-0-0-5-5520 -	INSURANCE BD OF EDUCATION	42,989	1,507	44,496	44,496	0	0	0
124105	5530	1000-10-000-2410-000-0-0-5-5530 -	COMMUNICATION-PRINCIPALS OFF	5,700	0	5,700	4,191	1,465	44	44
112155	5561	1000-10-000-1215-000-0-0-5-5561 -	IN-STATE DIST TUITION- SP ED	16,045	-3,749	12,296	12,296	0	0	0
122135	5580	1000-10-000-2213-000-0-0-5-5580 -	TRAVEL- STAFF TRAINING	7,070	0	7,070	3,545	1,225	2,300	2,300
123105	5580	1000-10-000-2310-000-0-0-5-5580 -	TRAVEL - BD OF ED	300	0	300	0	0	300	300
124105	5580	1000-10-000-2410-000-0-0-5-5580 -	TRAVEL- PRINCIPAL'S OFFICE	1,000	0	1,000	0	1,000	0	0
160005	5598	1000-10-000-6000-000-0-0-5-5598 -	DICT-BILLING-OTHR PURCHASES	154,813	0	154,813	129,011	25,802	0	0
		500 Other Purchased Services		241,162	1,507	242,669	199,536	37,917	5,216	5,216
123106	5610	1000-10-000-2310-000-0-0-6-5610 -	GENERAL SUPPLIES-P/O	300	0	300	0	0	300	0
124106	5610	1000-10-000-2410-000-0-0-6-5610 -	GENERAL SUPPLIES	7,990	-1,507	6,483	4,723	1,390	370	0
111016	5611	1000-10-000-1101-000-0-0-6-5611 -	SUPPLIES - ART	3,665	0	3,665	2,007	0	1,658	1,658
111036	5611	1000-10-000-1103-000-0-0-6-5611 -	SUPPLIES - LANGUAGE ART	7,538	0	7,538	5,849	0	1,689	1,689
111046	5611	1000-10-000-1104-000-0-0-6-5611 -	SUPPLIES - FILES	820	0	820	808	10	2	2

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111076	5611	1000-10-000-1107-000-0-0-6-5611 -	SUPPLIES - KINDERGARTEN	799	0	799	714	0	85	85
111086	5611	1000-10-000-1108-000-0-0-6-5611 -	SUPPLIES - MATH	2,059	0	2,059	1,764	0	295	295
111096	5611	1000-10-000-1109-000-0-0-6-5611 -	SUPPLIES - MUSIC	1,251	0	1,251	529	459	264	264
111106	5611	1000-10-000-1110-000-0-0-6-5611 -	SUPPLIES - PHYSICAL ED	1,015	0	1,015	1,003	0	12	12
111116	5611	1000-10-000-1111-000-0-0-6-5611 -	SUPPLIES - READING	4,260	0	4,260	3,952	0	308	308
111126	5611	1000-10-000-1112-000-0-0-6-5611 -	SUPPLIES - SCIENCE	4,510	0	4,510	3,412	1,012	86	86
111136	5611	1000-10-000-1113-000-0-0-6-5611 -	SUPPLIES - SOCIAL STUDIES	2,138	0	2,138	1,596	0	542	542
111146	5611	1000-10-000-1114-000-0-0-6-5611 -	SUPPLIES - TECHNOLOGY ED	3,500	0	3,500	1,077	0	2,423	2,423
111906	5611	1000-10-000-1190-000-0-0-6-5611 -	SUPPLIES - TESTING	15,000	0	15,000	7,224	1,155	6,621	6,621
112076	5611	1000-10-000-1207-000-0-0-6-5611 -	SUPPLIES - TECHNOLOGY	12,575	0	12,575	738	0	11,837	5,000
112106	5611	1000-10-000-1210-000-0-0-6-5611 -	SUPPLIES - GIFTED & TALENTED	3,039	0	3,039	1,627	185	1,227	1,227
112156	5611	1000-10-000-1215-000-0-0-6-5611 -	SUPPLIES - SPECIAL ED	3,215	0	3,215	2,930	0	285	285
121346	5611	1000-10-000-2134-000-0-0-6-5611 -	SUPPLIES - HEALTH/NURSE	4,090	0	4,090	1,447	125	2,518	2,518
121506	5611	1000-10-000-2150-000-0-0-6-5611 -	SUPPLIES - SPEECH&HEAR	890	0	890	889	0	1	1
122136	5611	1000-10-000-2213-000-0-0-6-5611 -	SUPPLIES - SOCIAL DVLPMNT	5,990	0	5,990	4,189	0	1,801	1,801
122226	5611	1000-10-000-2222-000-0-0-6-5611 -	SUPPLIES - LIBRARY	1,250	0	1,250	325	349	576	576
126006	5613	1000-10-000-2600-000-0-0-6-5613 -	SUPPLIES - MAINTENANCE	24,000	0	24,000	22,550	233	1,217	0
126006	5624	1000-10-000-2600-000-0-0-6-5624 -	FUEL OIL	30,860	0	30,860	29,899	961	0	-3,000
126006	5626	1000-10-000-2600-000-0-0-6-5626 -	GASOLINE	600	0	600	348	252	0	0
111036	5641	1000-10-000-1103-000-0-0-6-5641 -	TEXTBOOKS - LANGUAGE ARTS	2,199	0	2,199	1,510	484	205	205
111076	5641	1000-10-000-1107-000-0-0-6-5641 -	TEXTBOOKS - KINDERGARTEN	1,250	0	1,250	1,168	0	82	82
111086	5641	1000-10-000-1108-000-0-0-6-5641 -	TEXTBOOKS - MATH	3,772	0	3,772	3,820	0	-48	-48
111116	5641	1000-10-000-1111-000-0-0-6-5641 -	TEXTBOOKS - READING	7,700	0	7,700	7,663	0	37	37
111126	5641	1000-10-000-1112-000-0-0-6-5641 -	TEXTBOOKS - SCIENCE	836	0	836	248	0	588	588
111146	5641	1000-10-000-1114-000-0-0-6-5641 -	TEXTBOOKS - SOFTWARE	5,250	0	5,250	4,114	0	1,136	1,136
112156	5641	1000-10-000-1215-000-0-0-6-5641 -	TEXTBOOKS - SPECIAL ED	2,000	0	2,000	1,960	0	40	40
122226	5642	1000-10-000-2222-000-0-0-6-5642 -	LIBRARY BOOKS	10,067	0	10,067	9,231	43	794	794
160006	5698	1000-10-000-6000-000-0-0-6-5698 -	DIST BILLING - SUPPLIES	14,097	0	14,097	11,747	2,350	0	0
		600 Total Materials and Supplies		188,525	-1,507	187,018	141,062	9,007	36,949	25,226
121348	5810	1000-10-000-2134-000-0-0-8-5810 -	DUES - HEALTH/NURSE	150	0	150	0	150	0	0
123108	5810	1000-10-000-2310-000-0-0-8-5810 -	DUES - BOARD OF ED	1,809	0	1,809	1,809	0	0	0
124108	5810	1000-10-000-2410-000-0-0-8-5810 -	DUES - PRINCIPAL'S OFFICE	564	0	564	259	0	305	305
129058	5810	1000-10-000-2905-000-0-0-8-5810 -	DUES - PROJECTS	300	0	300	300	0	0	0
160008	5898	1000-10-000-6000-000-0-0-8-5898 -	DIST BILLING - OTHER OBJECTS	1,049	0	1,049	875	174	0	0
		800 Dues and Fees		3,872	0	3,872	3,243	324	305	305
		Total Budget		4,868,977	0	4,868,977	3,553,866	1,177,454	137,657	81,940

Medical Reserve Tracking Narrative

As of 4/1/2020

This narrative is coupled with the spreadsheet that is attached called Medical Tracking

This is a complex spreadsheet to someone not familiar with self-insurance funds. This narrative is designed to help lay people understand the details of the reserve fund.

There are two types of transactions in this account:

Expenses -Above the pink line are the Expenses with the pink line showing the total of the expenses monthly.

Revenue – The Green line shows the months and the revenue received each month below the label. The monthly revenue total is shown the blue line. The Black type indicates funds received, and the blue type face indicated funds we expect to receive.

Monthly Difference – The white lines shows the monthly difference between revenue and expenses.

Current Position – On the lower right hand side of the sheet shows the total of the monthly expenses and revenue and the current position for 4/1/2020. On this date the Region is \$480,807 ahead of claims. While this seems like a lot of money, one need to look as the swing of claims from month-to-month to realize this is not a lot of money to hold given the potential claims.

IBNR- Incurred but Not Reported – On June 30 each year we should have approximate 1/12th of our expected claims (**\$7,173,424**) in balance, or approximately \$600,000 to cover medical services that were performed before June 30, but not yet billed to our reserve.

Medical Reserve Funds – Funds greater than the \$600,000 IBNR are considered reserve funds and are calculated as 10-20% of expected claims. Based on the Region 4 expected claims, our reserve should be between \$700,000 to \$1,400,000 **ABOVE** the IBNR listed in the previous paragraph.

End of Year Balance – On June 30, 2019 the balance in our reserve checking account was \$54,926, when it should have been at least \$550,000 for IBNR plus another \$650,000 as a reserve. **COVID-19** There are two impacts the virus may have on the Medical Reserves, first are claims and the second is more employees asking for coverage because their spouse lost their jobs where they carried the medical insurance. There is no way this impact can be predicted and therefore we are watching claims and enrollment closely as weekly expenses are posted.

Region 4

Medical Reserve Tracking

2019-2020

Expenses	July	August	Sept.	October	Nov.	Dec.	January	February	March	April	May	June	Total	Budget
First Week	149,873	65,722	186,832	173,299	65,434	228,347	89,080	153,349	141,885	129,614			1,383,437	
2nd Week	173,417	174,426	267,727	75,284	144,173	164,291	50,341	133,782	231,284				1,414,725	
3rd Week	81,889	100,764	162,964	163,428	88,737	113,464	158,485	92,759	138,974				1,101,464	
4th Week	119,784	180,506	85,107	168,053	89,331	137,265	115,713	152,613	166,507				1,214,879	
5th week				102,533			162,771		57,469				322,774	
H S A Payments	195,860	2,500	93,250				91,750						383,350	
Medicare Supp.		4,719	4,719	4,719	27,480	21,951	14,415	9,567					87,570	
Miscellaneous exp				10,000	30,464	12,513							52,977	
Grants					150,000								150,000	2019-2020
Total Expenses	720,813	528,637	800,600	697,316	595,619	677,831	668,140	532,503	736,119	129,614			6,087,193	Anticipated
Monthly Revenue											May	June	Total	Revenue
Supv Dist.	300,000		185,129	209,741	124,195	100,000	64,467	64,467	64,467	64,467	44,467	24,467	1,245,865	1,205,864
Reg 4	540,000	300,000	200,000		200,000	300,000	130,879	129,380	129,381	129,381	129,381	129,381	2,317,783	2,327,783
Chest. BOE		106,781	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	53,391	640,689	640,692
Deep River BOE				192,560	48,140	48,140	48,140	48,140	48,338	48,140	48,140	48,140	577,878	577,680
Deep River Town				161,066	6,375			166,546					333,987	167,441
Essex BOE	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	73,277	879,321	879,324
Essex Town	93,628	7,097		83,163	71,824	40,191	40,267	43,797	36,737	3,530			420,234	255,712
First Pay EE	240	736	44,964	57,955	57,356	58,540	57,531	57,805	58,107	57,300	57,300	57,300	565,135	1,368,000
TRB	274	736	57,089	57,500	57,872	57,182	57,758	57,903	57,408	57,300	57,300	57,300	575,622	
Retirees	23,448			12,119			13,659			13,924			63,150	49,575
Grants	38,088	35,798	22,638	22,160	26,934	32,976	44,082	26,951	19,857	14,122	33,075	33,075	349,757	369,622
Other Rev.	150,000												150,000	
	240				300								540	540
Total Revenue	1,219,195	524,425	636,487	922,931	719,663	763,696	583,449	721,656	476,495				8,119,960	7,842,233
Net Rev/Exp/Month	498,382	(4,212)	(164,112)	225,615	124,044	85,865	(84,690)	189,153	(259,624)					
Reserve Status														
\$54,926	\$ 230,466	\$ 268,430	\$ 706,808	\$ 716,371	\$ 464,170	\$ 886,711	\$ 583,147	901,312	349,387					
	2019-20	2020-21	Increase											
Total Exp Costs	\$ 7,826,723	8,606,707	779,984										6,568,000	Revenue
Total Expected Claims	\$ 7,173,424	8,500,507											6,087,193	Expenses
Incurred But Not Reported													480,807	Net Position
1/12 IBNR	600,000	708,000												

2019-2020

2020-20

Health Savings Account Policy

CGS 10-183 (T) requires that retired/certified employees be given the opportunity to purchase the Health insurance of the last employing BOE at the group rate.

This document is a working projection of medical revenue and expenses as a tool for projecting the District's fiscal position.

Chester Cafeteria Expense and Revenue Tracking

2019-2020		July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Eligible Students - Free				36	34	36	35	35	37					213
Eligible - Reduced				8	5	7	7	5	5					37
Eligible - Full Pay				144	149	147	147	149	146					882
Total Enrollment			0	188	188	190	189	189	188	0	0	0	0	1,132
Breakfast - Free meals served				94	126	97	71	142	136					666
Breakfast - Reduced meals served				1	0	35	33	47	19					135
Breakfast - Full Pay meals served				80	96	69	50	121	85					501
Lunch - Free meals served				438	464	451	282	545	461					2,641
Lunch- Reduced meals served				80	78	91	65	98	61					473
Lunch - Full Pay meals served				997	1,074	935	665	1,083	950					5,704
object	Total Meal Count		0	1,690	1,838	1,678	1,166	2,036	1,712	0	0	0	0	10,120
4090 Miscellaneous Income			0 \$	- \$	- \$	- \$	- \$	- \$	- \$					\$ -
4160 Café Lunch Cash Sales		\$	804	\$ 1,831	\$ 4,450	\$ 3,626	\$ 989	\$ 4,765	\$ 3,880					\$ 20,345
4360 State & Fed Grants - Claims breakfast				\$ 199	\$ 262	\$ 254	\$ 197	\$ 371	\$ 306					\$ 1,589
4360 State & Fed Grants - Claims lunch				\$ 2,053	\$ 2,161	\$ 2,111	\$ 1,370	\$ 2,500	\$ 2,060					\$ 12,255
4360 State & Fed Grants - 6 Cent				\$ 106	\$ 113	\$ 103	\$ 71	\$ 121	\$ 103					\$ 617
4360 State & Fed Grants - Healthy Foods								\$ 888						\$ 888
4360 State & Fed Grants - CN State Match							\$ 406							\$ 406
4360 State & Fed Grants - State School Breakfast				\$ 2,867										\$ 2,867
4361 USDA commodities												\$ 5,279		\$ 5,279
4890 Transfer In				\$ 25,000										\$ 25,000
Total Revenue		\$ -	\$ 804	\$ 4,190	\$ 34,852	\$ 6,094	\$ 3,033	\$ 8,645	\$ 6,349	\$ -	\$ -	\$ -	\$ 5,279	\$ 69,246
5111 Administrator Salary	15665	\$ 1,462	\$ 3,194	\$ 1,462	\$ 1,462	\$ 1,170	\$ 1,170	\$ 1,755	\$ 1,170					\$ 12,845
5114 Secretary Salary	5838		29	\$ 794	\$ 637	\$ 600	\$ 510	\$ 689	\$ 540					\$ 3,799
5118 Food Service Salary	39798			\$ 3,162	\$ 3,359	\$ 4,154	\$ 3,132	\$ 4,767	\$ 3,825					\$ 22,400
5124 Sub Secty\ Café	2000			\$ -	\$ -	\$ 50	\$ 151	\$ 140	\$ 305					\$ 646
5138 OT Cafeteria Salary	1000			\$ 499	\$ -	\$ 38	\$ 38	\$ 57	\$ 51					\$ 682
Total Salaries		\$ 64301	\$ 1,462	\$ 3,222	\$ 5,917	\$ 5,458	\$ 6,011	\$ 5,001	\$ 7,409	\$ 5,891	\$ -	\$ -	\$ -	\$ 40,372
5210 Health Insurance	33378			\$ 2,427	\$ 3,897	\$ 3,705	\$ 3,705	\$ 3,705	\$ 3,705					\$ 21,144
5214 Life Insurance	200			\$ 13	\$ 16	\$ 14	\$ 14	\$ 14	\$ 14					\$ 87
5222 Merf	9532	\$ 201	\$ 305	\$ 657	\$ 749	\$ 818	\$ 666	\$ 998	\$ 767					\$ 5,162
5223 Fica/Medicare	312	\$ 109	\$ 167	\$ 412	\$ 342	\$ 388	\$ 314	\$ 495	\$ 380					\$ 2,608
Total Benefits		\$ 43422	\$ 310	\$ 472	\$ 3,509	\$ 5,005	\$ 4,927	\$ 4,699	\$ 5,213	\$ 4,866	\$ -	\$ -	\$ -	\$ 29,001
Total Salary & Benefit Cost		\$ 107723	\$ 1,772	\$ 3,695	\$ 9,426	\$ 10,463	\$ 10,938	\$ 9,700	\$ 12,622	\$ 10,757	\$ -	\$ -	\$ -	\$ 69,373
5430 Repairs & Maintenance			0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
5600 All - Supplies / Energy		\$ 239	\$ 439	\$ 228	\$ 123	\$ 213	\$ 148	\$ 327						\$ 1,717
5601 USDA Donations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ 5,279		\$ 5,279
5610 General Supplies		\$ 1,626	\$ 2,782	\$ 2,862	\$ 1,795	\$ 1,339	\$ 3,198	\$ 2,016						\$ 15,618
5800 All - Other Misc. Expense		\$ 439	\$ -	\$ 59	\$ 36	\$ -	\$ 45	\$ 214						\$ 793
5890 Other Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -
Total Product Cost		\$ -	\$ 2,304	\$ 3,221	\$ 3,149	\$ 1,954	\$ 1,552	\$ 3,391	\$ 2,557	\$ -	\$ -	\$ -	\$ 5,279	\$ 23,407
Total Product, Salary & Benefit Costs		\$ 1,772	\$ 5,999	\$ 12,647	\$ 13,612	\$ 12,892	\$ 11,252	\$ 16,013	\$ 13,314	\$ -	\$ -	\$ -	\$ 5,279	\$ 92,780
Profit (Loss)		\$ (1,772)	\$ (5,195)	\$ (8,458)	\$ 21,240	\$ (6,798)	\$ (8,219)	\$ (7,368)	\$ (6,965)	\$ -	\$ -	\$ -	\$ -	\$ (23,534)
Operating Days			0	21	21	18	12	21	18	21	15	19	13	179
Lunch Participation				38.4%	40.9%	43.2%	44.6%	43.5%	43.5%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.4%
Breakfast Participation				4.4%	5.6%	5.9%	6.8%	7.8%	7.1%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.6%
Meals Product Cost				\$ 1.91	\$ 1.71	\$ 1.16	\$ 1.33	\$ 1.67	\$ 1.49	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Labor/Meal				\$ 5.58	\$ 5.69	\$ 6.52	\$ 8.32	\$ 6.20	\$ 6.28	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
				\$ 7.48	\$ 7.41	\$ 7.68	\$ 9.65	\$ 7.86	\$ 7.78	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
unpaid lunch balances - monthly value						\$ (960)	\$ (987)	\$ (879)						
lunch account balances- monthly value								\$ 4,984						
Month End Checking Account Balance								\$ 80						

no lunch or breakfast served on Camp Hazen Field Day = 179 serving days