

**Regional School District #4
Chester – Deep River – Essex – Region 4**

**AGENDA & NOTICE FOR REGION 4 BOARD OF EDUCATION
FINANCIAL TASK FORCE MEETING**

To: Members of the Region 4 Financial Task Force:
R4 BOE – (Jennifer Clark, Rick Daniels, Lori Ann Clymas; BOE Chair Kate Sandmann)
BOS – (Lauren Gister, CH / Angus McDonald [alt. Duane Gates] DR / Terry Stewart [alt. Kelly Sterner] ES)
BOF – (Virginia Carmany, CH / George Eckenroth DR / Keith Crehan ES)

Subject: Region 4 Financial Task Force Meeting: **Thursday, February 06, 2020**

Time & Place: **6:00 p.m.** in John Winthrop Middle School Library

If you are unable to be in attendance, please e-mail jbryan@reg4.k12.ct.us.

Charge to the Committee

Evaluate the current financial policies and practices of the Region 4 Board of Education,
and make recommendations to the Region 4 Board of Education

AGENDA

- a. Call to order
- b. Update on Capital Reserve Fund work including establishing account for Capital Reserve Fund;
Transfer of existing funds; Drafting of capital plan and bonding needs recommendation
- c. Update on status of 2018-19 Audits for Region 4
- d. Update on Region 4 Health Insurance Fund (self-insured)
 - Current year fund performance
 - Discuss strategies for paying down insurance fund deficit and IBNR (incurred but not received) claims
 - Develop multi-year financial plan
 - Develop recommendations for how to proceed with future contracts
 - Evaluate current policies, practices and structure of the Region 4 Health Insurance Fund
 - Develop recommendations for policies, practices and structure of Health Insurance Fund
- e. Determine calendar of upcoming meeting dates
- f. Public Comment
The public is reminded to state name for the record. Comments should be kept to a maximum of three minutes. Public comment is not intended to be a question and answer period; rather it is an opportunity for the Board to hear citizen comment related to educational matters
- g. Adjournment